

MARKET AT A GLANCE

Tuesday, 13 February 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	38797.38	0.33
Shanghai	2865.90	1.28
Sensex	71595.49	-0.18
MSCI Asia Pacific	167.226	-0.11

Currencies

Currencies	Rate	% Chg
USDINR	82.98	0.01
EURUSD	1.077	-0.01
USDJPY	149.36	0.01
Dollar Index	104.122	-0.05

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2024.60	0.06
Silver (\$/oz)	22.78	0.06
NYMEX Crude Oil (\$/bbl)	76.93	0.01
NYMEX NG (\$/mmbtu)	1.758	-0.57
COMEX Copper (\$/Lbs)	3.7335	0.00
LME NICKEL (\$/T)	16040	-0.30
LME LEAD (\$/T)	2028	-0.27
LME ZINC (\$/T)	2512	-0.09
LME ALUMINIUM (\$/T)	2245	0.04

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	61943	0.14
Silver mini	71096	0.01
Crude oil	6380	0.13
Natural Gas	147.2	-2.49
Copper	713.27	0.72
Nickel	1870.00	0.00
Lead	176.95	-0.22
Zinc	209.28	0.33
Aluminium	201.01	-0.07

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Weakness is on the cards while prices stay below \$2070. Stiff support below \$2000 would trigger further liquidation.	↔↔
Silver LBMA Spot	Choppy trades expected initially. However, a direct drop below \$22 would trigger another round of liquidation pressure.	↔↔
Crude Oil NYMEX	Consistent trades above \$77 would trigger further rallies. Else, weak bias on the cards.	↔↔
MCX	Technical Commentary	Outlook
Gold KG Apr	Weakness still on the cards, but if the support of Rs 62000 remain holds expect mild recovery upticks for the day.	↔↔
Silver KG Mar	Further selloffs expected only below Rs 70300. If unable to break the same would call for recovery rallies.	↔↔
Crude Oil Feb	Choppy with mild upticks expected the day initially. A direct drop below Rs 6150 is a weak sign.	↔↔
Natural Gas Feb	Broad outlook remain on the weaker side. Break above Rs 165 could lift prices higher for the day.	↔↔
Copper Feb	Further selling pressure seen only below Rs 700. Else, mild upticks are on the cards.	↔↔
Nickel Feb	Expect choppy with thin volume trading in the near future.	↔↔
Zinc Feb	Broad outlook remains on the weaker side as long as prices stay below Rs 212.	↔↔
Lead Feb	Support is seen at Rs 175 which if hold expect mild recovery upticks for the day.	↔↔
Aluminium Feb	If unable to break the support of Rs 199 there are chances of recovery upticks for the day.	↔↔

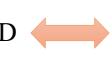


MCX TECHNICAL LEVELS

COMMODITY		S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD APR4	61893	61709	61491	62111	62295	62513	62697
	GOLDM MAR4	61701	61546	61357	61890	62045	62234	62389
	GOLD GUINEA FEB4	49949	49888	49803	50034	50095	50180	50241
	SILVER MAR4	70460	69910	69193	71177	71727	72444	72994
	SILVERM FEB4	70603	70118	69485	71236	71721	72354	72839
	SILVERMIC FEB4	70617	70137	69511	71243	71723	72349	72829
BASE METALS	COPPER FEB4	702.3	696.3	693.2	705.4	711.4	714.5	720.5
	COPPER MAR4	708.8	703.1	700.2	711.7	717.4	720.3	726.0
	LEAD FEB4	175.8	174.2	173.3	176.7	178.3	179.2	180.8
	LEAD MAR4	178.7	177.7	177.1	179.4	180.4	181.0	182.0
	ZINC FEB4	205.5	202.5	200.3	207.7	210.8	213.0	216.0
	ZINC MAR4	206.4	203.4	201.4	208.4	211.5	213.5	216.5
ENERGY	ALUMINIUM FEB4	199.8	198.5	197.7	200.6	201.9	202.7	204.0
	ALUMINIUM MAR4	202.0	200.8	200.1	202.8	204.0	204.7	205.9
INDICES	NATURALGAS FEB4	148.7	146.5	142.9	152.3	154.5	158.1	160.3
	CRUDEOIL FEB4	6300	6229	6182	6347	6418	6465	6536
MCX BULLDEX		15946	15899	15828	16017	16064	16135	16182
GLOBAL BENCHMARKS								
NYMEX/COMEX	100 GOLD FEB24	2018.2	2013.1	2006.2	2025.1	2030.2	2037.1	2042.2
	SILVR 5000 FEB24	22.46	22.35	22.30	22.51	22.62	22.67	22.78
	LIGHT CRUDE MAR4	75.96	74.97	74.41	76.52	77.51	78.07	79.06
	NAT GAS MAR24	1.70	1.65	1.57	1.78	1.83	1.91	1.96
	HG COPPER FEB24	3.69	3.68	3.68	3.69	3.70	3.70	3.71
LME	ZINC	2292	2253	2227	2317	2356	2382	2421
	LEAD	2017	2001	1981	2037	2054	2074	2090
	ALUMINIUM	2211	2192	2180	2223	2242	2254	2273

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
13.Feb.24	CRUDEOIL	FEB	BUY	6352.00	6380.00	6422.00	6300.00	6368.00
13.Feb.24	NATURALGAS	FEB	SELL	152.00	150.00	145.00	155.80	150.70

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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